

FREQUENTLY ASKED QUESTIONS / TERMS AND CONDITIONS OF PURCHASE

Q1. WHERE IS SUNSHINE CITY ESTATE?

A. SUNSHINE CITY ESTATE is an undeveloped parcel of land situated in Umuwuogwu Village, by Ibusa Road, Asaba, Delta State.

Q2. WHO ARE THE OWNERS/ DEVELOPER OF SUNSHINE CITY ESTATE ASABA?

A. PWAN HOMES LTD, a Leading Real Estate Company and Folkland Property Development Company (FPDC), a leading player in the Construction sector of the economy with offices in Lekki, Lagos State and Owerri Imo state.

Q3. WHAT TYPE OF TITLE DOES SUNSHINE CITY ESTATE ASABA HAVE ON THE LAND?

A. Registered Survey Plan and Certificate Of Rural Occupancy. C R O.

Q4. ARE THERE ANY ENCUMBRANCES ON THE LAND?

The land is free from every known government acquisition or interest and adverse claims.

Q5. WHAT IS THE PAYMENT STRUCTURE?

A. (a) Payment of the sum of ₦700,000 only per plot on 12months instalment

(b) Outright payment attract 10% discount.

(c) N.B :- Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract which will result in termination or revocation of the contract/OR attract default charge of 10% of the month payment

Q6. WHAT IS THE SIZE OF THE PLOT?

A. 464 SQM

Q7. IS THE ROAD TO THE ESTATE MOTORABLE?

A.Yes the road to the estate is motor able.

Q8. WHAT OTHER PAYMENTS DO I MAKE APART FROM THE PAYMENT FOR THE LAND?

(a) Deed of Assignment: N100,000 only per plot (Subject to review)

(b) Provisional Survey Fee: N150,000 only per plot (Subject to review)

(c) Corner Plot demarcation: N50,000 only per plot (Subject to review)

(d) Development Fee: This payment would be demanded at a later date from all subscribers when it is determined. This would be utilized to build portable roads within the estate, Central water distribution system, Standard Gutters, Transformers, and Electric Poles to various plots. This will be determined and communicated later to all subscribers in the scheme

Q9. WHEN DO I MAKE THE OTHER PAYMENTS?

A. (i) Deed of Assignment, Provisional Survey Fee and Corner Plot demarcation payment can be made immediately.

(ii) Development Fee will be determined and communicated later.

Q10. WHAT DO I GET AFTER THE INITIAL DEPOSIT?

A. Starters pack comprising a letter of acknowledgement of subscription, receipts of payment.

Q11. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

A. (a) Completion Payment Receipt, Contract of Sales & Allocation Notification Letter (a) Deed of Assignment & Survey Plan after Physical Allocation is done.

Q12. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?

A. You can start building on the land after Physical Allocation, Fencing and payment of development fee.

Q13. IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?

A. Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential) i.e Bungalow, Block of Flats, detached houses (duplex). Note "Face-me-I –Face – you" (Tenement Building) and high rise houses will not be permitted. All building design must conform to the required set back of building control of the estate and such design would be approved by the company and with LSG afterwards.

Q 14. CAN I RE-SELL MY PLOT/PROPERTY?

A. Yes subscribers who have paid up on their land can re-sell their plot(s). PWAN HOMES would require the seller to furnish the company with details of the buyer

B. Charge of 10% of the land consideration (Covering Transfer Documentation Fee shall be paid to the Company by the buyer.

Q15. CAN I PAY CASH TO YOUR AGENT?

A. We strongly advise that cash payments should ONLY be made to PWAN HOMES LTD at its designated Banks. Otherwise, cheque(s) should be issued in favour of PWAN HOMES Ltd. We shall not accept any responsibility for any liability that may arise as a result of a deviation from the above instruction.

Q16. Is PWAN HOMES LTD AML/CFT compliant?

a. Yes

Q17. What happens if I cannot continue with my payment? Can I request for a refund?

A. Yes, you can apply for refund only if you have not been allocated your plot(s). In the event of a Refund, you are required to give the Company Ninety (90) days notice to process your refund request and a further Sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less 40% (Administrative Fee and Others).

THEREFORE, THE INFORMATION PROVIDED, FAQ AND TERMS HERewith IS ACCEPTABLE AND CONSENTED BY ME, I ACKNOWLEDGE RECEIVING A COPY OF IT.

SUBSCRIBER'S NAME.....SIGNATURE.....DATE.....

24-01-2018